

STARTUP ACCOUNTING & CONSULTING SERVICES

S.D. Daniels & Co., P.C., the founding entity of The SDDCO Group, is a CPA and consulting firm with a reputation for excellence in accounting and startup support sustained over 60 years.

For startup companies, SDDCO can perform setup functions, such as assisting the development of new banking and law firm relationships, facilitating your business structure applications and personnel licensures, as needed, and establishing accounting software, systems, and procedures.

We offer accounting, bookkeeping, tax, and consulting services; prepare monthly and annual financial reports; and provide other forms of operational support. The scope of our engagement can be tailored to meet your anticipated business needs.

ACCOUNTING AND CONSULTING

Back office efficiencies are essential to your success. For six decades, SDDCO has been recognized for its accuracy and professionalism in all phases of outsourced accounting and consulting services.

▲ Accounting Services for Startups:

- Establish your startup's books and records, including chart of accounts
- Set up your accounting software systems online or at your location
- Manage your accounts payable and accounts receivable
- Reconcile your company bank accounts
- Prepare your cash or accrual based monthly financial statements
- Prepare 1099, 1096, and other year-end reports
- Facilitate budget preparations to anticipate your funding needs
- Furnish accounting guidance to your legal counsel
- Provide entry level tax preparation services

▲ Consulting Services for Startups:

- Devise a plan for company structure based on initial ownership and long term goals
- Assist attorneys with accounting and tax issues associated with selected legal structure
- Consult on forms of equity from founders stock, convertible debentures, preferred stock
- Discuss funding methods and the associated accounting principles
- Develop systems of internal controls and accounting policies
- Design appropriate plan for employee benefits (medical, retirement, bonuses)
- Consult on staff retention plans including stock options and other equity based compensation
- Assist with your selection of outsourced providers of insurance, legal, and payroll services

OUTSOURCED CFO ROLE

Engage us to assist your firm on a more intensified basis by performing as your Chief Financial Officer or Controller. An SDDCO professional can be retained to service your firm onsite, as often as weekly, to assume a variety of financial and business operations responsibilities.

Services may include: startup management; payroll assistance; strategic business and financial planning; cost reduction improvements; contract negotiation and administration; banking relationship management; risk assessment and advising; and taxation and audit facilitation.

Why Outsource with Us?

SDDCO clients realize the many benefits of outsourcing these functions, including a significant cost savings and a consistent superior product.

- Best Execution: Improve venture productivity by outsourcing your back office duties so you can focus on your core goal—bringing your innovation to the marketplace.
- Management Reporting: It is crucial for new businesses to know their financial standing in order to budget and convey performance to outside investors and other interested parties.
- Industry Alignment: Most ventures need assistance with navigating the regulatory compliance requirements of their industry.
- Financial Projections: Many companies fail due to undercapitalization. Benefit from SDDCO guidance on how to stabilize the financial structure of your company.
- Retainer Billing: Partnering with our support under one monthly fee enables firms to tap our expertise without watching the clock. SDDCO engagements feature onsite visits and ongoing offsite access.
- Trusted Track Record: SDDCO has helped startups become well established businesses since 1952. Our highest compliment is your long term success.