

S.D. DANIELS & CO., P.C.

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The logo for The SDDCO Group, featuring the text "The SDDCO Group" in white on a dark blue rectangular background.

INVESTMENT ADVISER ACCOUNTING SERVICES

Back office efficiencies are essential to your success. For many decades, S.D. Daniels & Co., P.C. (SDDCO-PC) has been recognized for its accuracy and professionalism in all phases of outsourced accounting and bookkeeping. Our investment adviser clients—both SEC registered advisers and smaller advisers only registered with state authorities—realize the many benefits of outsourcing their professional back office functions. Benefits include a significant cost savings, on- and off- site service, and the consistent delivery of excellent support by an experienced team.

SDDCO-PC customizes back office services to your business needs. Whether you advise to pooled funds or separately managed accounts, SDDCO-PC can handle your accounting and bookkeeping needs on a monthly, bi-weekly or weekly basis. Retainer engagements include scheduled onsite visits and continuous accessibility and assistance.

Outsourced Accounting Services

SDDCO-PC adviser accounting services can include:

- Oversight of books and records for startups and established firms
- Setup or upgrade of accounting software systems
- Preparation of general ledger, balance sheet, trial balance, and P&L statement
- Compilation of financial statements including footnotes
- Preparation of 1099, 1096 and other year-end reports
- Assisting with budgeting and forecasting functions
- Supervision of cash flow
- Assisting the calculation of commissions/management fees.
- Accounting consulting projects
- Assist with outside audits

Outsourced Bookkeeping Services

Growing a business in today's global economy requires focused goals and a well thought out plan. SDDCO-PC helps companies achieve their goals by removing administrative obstacles that divert a management team's attention. Necessary financial tasks such as bill paying, overseeing outsourced payroll processing, and bank reconciliations are all functions that SDDCO-PC reliably performs for small to mid-sized financial services firms.

SDDCO-PC adviser bookkeeping services can include:

- Oversight of accounts payable and receivable
- Preparation of billing and invoicing
- Preparation or review of bank reconciliations
- Maintenance of daily books and general ledger
- Preparation of financial statements with trial balance

Asset Management Companies

SDDCO-PC adviser services for asset management companies can include:

- Maintenance of books and records for the underlying investment vehicles (LPs or LLCs) and the general partner and the management company
- Calculation of individual account balances for each investor
- Creation of periodic capital calls and investor statements
- Computation of management fees for pooled funds and separately managed accounts
- Tracking fees receivable through collection
- Assistance with calculation of asset-raising based commission compensation due
- Assisting management with outside regulatory audits

Private Equity

SDDCO-PC adviser services for private equity firms can include:

- Management of the fund record keeping
- Delivery of timely and accurate reporting
- Reconciliation of cash accounts
- Computation of profit and loss allocations
- Computation of fund management fees and performance fees
- Tracking partnership reimbursable expenses paid by manager
- Reviewing the capital call and capital distribution spreadsheets
- Reviewing the preparation of periodic investor account statements
- Preparation of fund financial statements
- Assisting management with independent financial audits
- Preparation of form K-1s for tax reporting

Related Services

The SDDCO Group also provides tax services as outlined in our Tax Compliance Brief and regulatory compliance services as outlined in our IA Registration and Compliance Brief. An SDDCO Partner is available to discuss all your service needs.

Formed 1952, The SDDCO Group of accountants and consultants (www.sddco.com) provides onsite and remote support to investment advisers, broker-dealers, and privately held funds. Our related menu of services includes accounting, regulatory and tax compliance, independent AML testing, brokerage hosting and supervision, and the FinOp, CFO, and CCO roles.